

Additt Fixed Assets

Welcome to Additt Fixed Assets !!!

Additt Fixed Assets is a comprehensive and easy-to-use software for complete asset accounting and management. Additt Fixed Assets maintains extensive fixed asset information, providing users with a single source of reference for control, analysis and management of all fixed assets from capitalization to retirement.

Additt Fixed Assets provides substantial flexibility in accommodating the depreciation policies and accounting methods used by most companies while ensuring compliance with GAAP and fully integrates with Additt Accounting.

Features:

(a) Fixed assets:

- ✓ Ability to accommodate large digits when entering numeric transactions.
- ✓ Unlimited number of assets.
- ✓ Unlimited classes of assets.
- ✓ Unlimited departments.
- ✓ Unlimited locations.
- ✓ Month end procedures to compute depreciation.
- ✓ Depreciation can be suspended for idle assets.
- ✓ Supports numerous methods of computing depreciation including Straight line, Declining Balance and Sum-of-the-Years-Digits.
- ✓ No year end procedures required.
- ✓ Tracks assets additions.
- ✓ Tracks assets disposals with gain/loss showing on reports.
- ✓ Online users listing showing the computers they logged into with time and date and the ability to log off users who did not log off properly in their last sessions.
- ✓ User level security for granting access rights to individual menu items.
- ✓ User's ability to securely change their passwords by themselves.
- ✓ Manager's can help users recreate forgotten passwords retaining their existing login name.
- ✓ Audit trail showing who last modified each transaction including the date and time of modification.
- ✓ Integrates with Additt Accounting.
- ✓ Generates accounting journals for posting into other accounting software.

(b) System:

- ✓ Unlimited number of companies when purchased with multi-company licence.
- ✓ Supports between 25-50 concurrent users as against 1-6 offered by similar products when using Microsoft Access database and unlimited number of users when using Microsoft SQL Server.
- ✓ Data files can accommodate as much as 2GB of data and is up-sizable to Microsoft SQL Server.
- ✓ Reliable and secured data file that requires minimal administration. Users can optimise data files without calling in a consultant.
- ✓ Easy data file backup and restore procedures.
- ✓ Colour settings to suit users colour preferences.

Information captured:

(a)General information:

- ✓ Asset code
- ✓ Asset name
- ✓ Asset class
- ✓ Department of use
- ✓ Location
- ✓ Custodian (Employee using the Asset)
- ✓ Supplier
- ✓ Purchase reference
- ✓ Manufacturer
- ✓ Serial number (assigned by manufacturer)
- ✓ Tag reference (assigned by user)

(b)Depreciation information:

- ✓ Status (Open, disposed, retired or non-depreciating)
- ✓ Service date
- ✓ Retirement date
- ✓ Depreciation method
- ✓ Remaining life
- ✓ Salvage value

(c)Acquisition information:

- ✓ Acquisition date
- ✓ Acquisition cost

(d) Disposal information:

- ✓ Disposal date
- ✓ Disposal amount

Reports:

- ✓ Fixed assets schedule
- ✓ Fixed assets listings
- ✓ Fixed assets additions
- ✓ Fixed assets disposals
- ✓ Depreciation schedule
- ✓ Accounting journals (for posting into other accounting software)